



KANSAS CITY LIFE



# Accumulator Variable Universal Life



*Variable Product Series*

*Building your future with a secure partner<sup>SM</sup>*

*Kansas City Life Insurance Company*

# Century II Accumulator Variable Universal Life

## Features at a Glance

### Key Riders\*

- The Chronic Condition Benefit rider provides an accelerated death benefit payment amount up to 80% of the contract's specified amount, not to exceed \$300,000, if the insured requires assistance with two of the six activities of daily living (ADL) for 90 consecutive days as certified by a physician or requires substantial supervision to protect them from threats to health and safety due to severe cognitive impairment. A contract issued with this rider must include the Terminal Illness Rider.
- The Guaranteed Minimum Death Benefit rider guarantees\*\* payment of the basic death benefit a minimum of eight years up to 20 years based on issue age.
- The Additional Life Insurance rider provides yearly renewable term coverage on the insured.
- The Enhanced Living Benefits rider may provide for a prepayment of a portion of the death benefit if the insured needs assistance with at least two activities of daily living or is confined to a nursing home.
- The Income Assured Option allows the contract owner to customize how the death benefit is paid out. At the time the option is added, the owner can select the amount, duration, and frequency of the income payments, and still maintain a Lump Sum Benefit as well.

### Minimum Specified Amounts

The minimum specified amount for issue ages 0 – 49 is \$100,000. The minimum specified amount for issue ages 50 – 79 is \$50,000.

### Death Benefit Options

There are three death benefit options. Option A provides a level death benefit. Option B provides an increasing death benefit. Option C provides an increasing death benefit with a death benefit equal to the specified amount plus premiums paid and less partial surrenders. Option C must be elected at issue.

### Surrender Charge

There is a 10-year surrender charge period beginning on the contract date and upon an increase of the specified amount. The charge varies by sex, risk class, issue age, contract duration, and specified amount.

### Premium Expense Charge

5%  
Premium expense charges are deducted from each premium received.

### Monthly Expense Charge

\$10 maintenance charge

### Per Thousand Charge

Varies by issue age, sex, and risk class.

### Mortality and Expense Risk Charge

0.90% annualized charge deducted from the assets of the variable subaccounts.

### Contract Bonus

A bonus on the value of your separate subaccounts may be paid on your monthly anniversaries in contract years 16 and later. (Contract bonuses are not guaranteed.)

*See your Accumulator VUL prospectus for product details and charges.*

*\*Not all riders are available in all states.*

*\*\*Guarantees are backed by the claims-paying ability of Kansas City Life Insurance Company.*



## What is variable universal life?

Variable universal life (VUL) insurance is permanent life insurance protection with long-term investment growth potential. Within limits, you have the flexibility to increase or decrease your coverage, as needed, and you decide the amount and timing of your premium payments.

Variable universal life allows you to decide how to invest your contract value. You can choose from a diverse portfolio group that includes a variety of investment options, offering you an opportunity for a higher rate of return. Of course, investing in variable subaccounts involves risks, including the loss of principal amount invested. Most variable universal life contracts also offer a fixed account with a guaranteed minimum interest rate.

Gains to the contract value are tax-deferred until withdrawn and, if paid as a death benefit, may never be taxable. And, with VUL, you get permanent death benefit protection as long as the contract is in force.





## Who should consider variable universal life?

For most of us, the American dream means having enough money to provide a comfortable lifestyle for our families, pursue our favorite pastimes, educate our children, fulfill our dreams for the future, and enjoy a comfortable retirement.

Perhaps even more important is the need to protect these dreams by providing adequate life insurance benefits for your survivors.

Variable universal life is best suited for a long-term investor who is willing to take some risk to take advantage of the opportunity for higher returns.

## Why choose Kansas City Life's Century II Accumulator VUL?

Kansas City Life Insurance Company's Accumulator allows you to protect the financial future of your family after your death. You choose your level of protection and contract features, as well as the level of premiums. And, because you control the investment options, you also decide how to adjust your contract to meet changing economic conditions, or changing family needs.

In short, Kansas City Life's Accumulator can be customized to you and your financial needs at any given time during the life of the contract. It gives you the freedom to protect what is important and the opportunity to accomplish more.

## Flexible premiums

You select the amount and frequency of premium payments (subject only to minimums and maximums). This flexibility gives you more options for achieving your goals and handling obstacles that may arise down the road.

- Increase premiums to build your cash accumulation
- Decrease premiums should you have a financial emergency
- Stop premium payments for a period of time
- Pay in advance to help reduce premiums in later years

The success of your insurance and investment program will, of course, depend on the commitment you make to it through regular and adequate premium contributions.

Use the cash accumulation feature of your contract for future expenses to help:

- Finance a college education
- Pay off your mortgage ahead of schedule
- Take advantage of an investment opportunity
- Start your own business
- Cover emergency expenses
- Supplement your retirement income

## Guaranteed coverage option

With the guaranteed coverage option\* available on the Accumulator VUL, you can be assured the contract proceeds are available when needed.

Subject to the premium requirements stated in the contract, this valuable feature guarantees the basic death benefit (excluding coverage under the Additional Life Insurance rider and other rider benefits), regardless of the contract's investment performance.

- **Guaranteed Minimum Death Benefit Rider (GMDB – R219)**  
Guarantees payment of the basic death benefit a minimum of eight years up to 20 years based on issue age. There is no additional cost for this rider.

*\*This guaranteed coverage option is available only at the time the contract is issued and many not be available in all states. Guarantees are backed by the claims-paying ability of Kansas City Life Insurance Company.*

## Coverage options

You select the coverage option best suited to your individual needs. And you can change your specified amount or option choice at a later date subject to insurability and availability.

- Option A provides a level death benefit equal to the specified amount.
- Option B provides an increasing death benefit equal to the specified amount plus the contract value.
- Option C provides an increasing death benefit equal to the specified amount plus premiums paid and less partial surrenders.

Kansas City Life guarantees\* that the death benefit will never be less than the specified amount (less any outstanding loan balance and past due charges) as long as you have sufficient cash surrender value to keep the contract in force.

At death, the proceeds of your contract may provide immediate cash to:

- Replace your income
- Settle your estate
- Transfer business ownership
- Pay final medical and funeral expenses
- Pay debts and other obligations

*\*This guarantee is backed by the claims-paying ability of Kansas City Life Insurance Company.*

## Tax advantages of life insurance

With Kansas City Life's Accumulator, you possess a variety of favorable tax benefits.

### **Tax-free death benefit**

The entire proceeds of your contract will pass to your beneficiary free of any income or capital gains tax. This is especially important if you want to transfer wealth to your children or grandchildren.

### **Tax-deferred earnings**

While your contract is in force, your contract value builds free of any current income tax. Tax-deferral means your money stays invested and works to build more money for your future.

### **Tax-free transfers**

You can transfer between investment choices in your contract without incurring a tax liability.

### **Tax-free loans**

When the events you've saved for occur or an emergency arises, you can access your contract value through contract loans, usually with no tax consequences under current law. Of course, any unpaid loan balance will reduce your cash values and death benefit.





## Making your money work as hard as you do

Added benefits of the Kansas City Life Accumulator VUL include design features to help you in planning and using the contract to your advantage.

## Automatic Dollar Cost Averaging

This feature allows you to systematically invest specific dollar amounts at regular intervals so you buy more shares when prices are low and fewer shares when prices are high.

Dollar Cost Averaging helps minimize the effect of market fluctuations and thus may help maximize growth potential.

Although Dollar Cost Averaging does not ensure a profit or protect against a loss, it does take the emotion out of investing and helps keep your program on track. Because this plan involves continuous investment in securities regardless of fluctuating prices, you should consider your financial ability to continue purchases through periods of low price levels.

You can elect this option for a period of three to 36 months. Funds designated for Dollar Cost Averaging are deposited in the Federated Hermes Government Money Fund II subaccount and are transferred monthly according to your instructions.

### Example of Dollar Cost Averaging

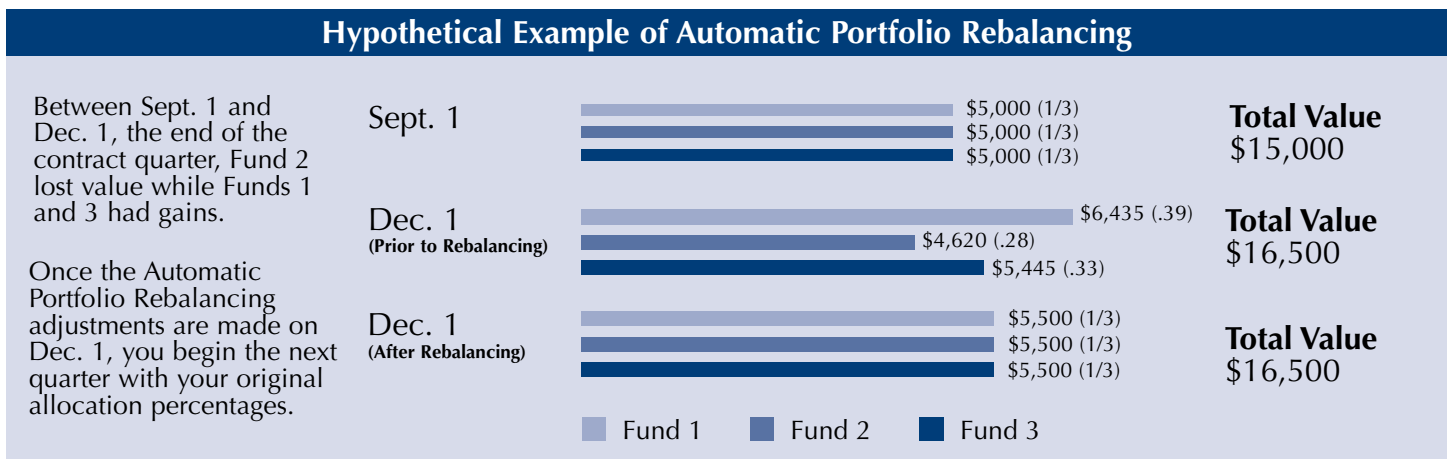
Month	Monthly Allocation Amount	Share Price at Purchase	Number of Shares Purchased
January	\$250.00	\$24.00	10.42
February	\$250.00	\$22.00	11.36
March	\$250.00	\$18.00	13.89
April	\$250.00	\$26.00	9.62
<b>Totals</b>	<b>\$1,000.00</b>	<b>\$90.00</b>	<b>45.29</b>

Average Price per Share \$22.50  
Average Cost per Share \$22.07

## Automatic Portfolio Rebalancing

Portfolio Rebalancing, another valuable feature of Kansas City Life's Accumulator, lets you maintain the level of diversification you have chosen for your variable account investment. When you select this option, we automatically adjust your portfolio mix every three months to equal your current allocation instructions.

This concept is illustrated in the hypothetical example using three equal allocations. You are free to choose any allocation percentages you desire. You may choose this feature when you start, or at any time during the life of your contract. If the Dollar Cost Averaging plan is in effect, Automatic Portfolio Rebalancing starts when Dollar Cost Averaging ends. Transfers made under Dollar Cost Averaging and Portfolio Rebalancing do not count against the six free transfers permitted each contract year.



## Customized coverage

Kansas City Life's wide choice of riders\* lets you expand your contract to include additional coverage for yourself and family members. There are additional charges associated with several of these riders.

- Accidental Death Benefit (ADB)
- Additional Life Insurance (ALI)
- Assured Insurability (AI)
- Children's Term Insurance (CTI)
- Chronic Condition Benefit (CCB)
- Disability Continuance of Insurance (DCOI)
- Disability Payment of Premium (DPP)
- Enhanced Living Benefits (ELB)
- Guaranteed Minimum Death Benefit (GMDB)
- Income Assured Option (IAO)
- Monthly Benefit Rider (MBR)
- Other Insured (OI)
- Spouse's Term Insurance (STI)
- Terminal Illness Rider (TIR)



## Loans and surrenders

Built into our Kansas City Life Accumulator contract are loan and surrender features that permit access to your contract value should a need arise.

### Contract loans

You may borrow from your contract at the low rate of 5%. The funds securing your loan earn the guaranteed rate of 2%, resulting in a net-cost rate of 3%. Beginning in year 11, Kansas City Life may allow the owner to borrow up to the contract value (less premiums paid) at an interest rate equal to the crediting rate. This results in a zero-net-cost loan. Kansas City Life's Preferred Loan is not guaranteed in the contract and may not be available in all states.

### Partial surrenders

Should you need cash with no repayment requirements, partial surrenders are available upon request. A partial surrender fee equal to the lesser of \$25 or 2% of the amount requested will be charged. Partial surrenders may reduce the specified amount of your coverage.

*See your Accumulator VUL prospectus for details about these optional benefits.*

## Contract charges and deductions

There are various costs associated with purchasing a life insurance contract. We will make the following charges and deductions\* under Kansas City Life's Accumulator VUL contract:

- **5% premium expense charge** – deducted from each premium received.
- **Cost of insurance charge** – monthly deduction based on your individual contract.
- **Monthly expense charge** – \$10 maintenance charge a per-thousand charge that varies by sex, issue age, and risk class. The per-thousand charge is payable for the first five years on the nonguaranteed basis and the first 20 years on the guaranteed side.
- **Daily mortality and expense risk charge** – currently equal to an annualized rate of 0.90% of net assets of the variable subaccounts.
- **Surrender charge** – deducted only if contract is surrendered, terminated, or decreased during the first 10 contract years or during the 10 contract years following an increase in the specified amount.

*\*See the Charges and Deductions section of your Accumulator VUL prospectus for details on why these charges are assessed and how they will be deducted.*



## Transfer privileges

You can transfer funds between your variable subaccounts and/or the Fixed Account without any current tax consequences. You are free to move money in your variable subaccounts as often as you wish. However, certain restrictions apply to transfers from the Fixed Account.

Your first six transfers each contract year are free; thereafter, a \$25 fee applies to each transfer. You can request transfers by telephone, fax, or email.

*See the Accumulator VUL prospectus for details.*

## Quarterly reports to keep you informed

Every three months, you will receive a report showing the value of your contract and the cash surrender value.



*This brochure is authorized for distribution only when preceded or accompanied by product and fund prospectuses. The prospectuses contain more complete information about the product, including charges, limitations, expenses, and investment options. As an investor, you should consider the investment objectives, risks, charges, and expenses, of the investment company carefully before investing. Read the prospectus carefully before investing money.*

*Additional prospectuses can be obtained from your registered representative or by calling our toll-free number 800-616-3670.*

*Kansas City Life's Century II Variable Product Series is distributed by Sunset Financial Services, Inc., a wholly owned subsidiary of Kansas City Life Insurance Company.*

*The federal and state income tax laws in this area are complex and subject to change. Representations made herein are neither complete nor necessarily up to date. Neither Kansas City Life nor its representatives give tax or legal advice. You should consult your tax advisor or attorney for complete details.*



# *Protecting policyowners for more than 125 years*

Since 1895, Kansas City Life Insurance Company has assisted policyholders through world wars, the Great Depression, and various periods of recession and inflation. Built on integrity, sound investment strategies, and honest business practices, every product we sell is backed by more than a century of quality service and financial security.



*Photo courtesy of: Missouri Valley Special Collections,  
Kansas City Public Library, Kansas City, Missouri.*

*Security Assured.<sup>SM</sup>*



**KANSAS CITY LIFE**

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## **Service – a Kansas City Life priority**

Customer service representatives are available to assist you with questions and requests for changes, transfers, etc. We value your business and want to serve you any way we can. Simply call or contact us at:

Kansas City Life Insurance Company  
Variable Administration Department  
P.O. Box 219364 | Kansas City, MO 64121-9364  
800-616-3670 | 8 a.m. – 4:15 p.m. CT  
Fax: 816-931-3585 | Email: [customerservice@kclife.com](mailto:customerservice@kclife.com)

To obtain information about your variable contract after business hours, call our interactive phone system at the toll-free number shown above. Or, access information about your variable contract on our website: [www.kclife.com](http://www.kclife.com)

*The coverage described is for the Accumulator Variable Universal Life contract, issued by Kansas City Life Insurance Company (Home Office: Kansas City, Mo.). Contract form ICC19J209/J209 or ICC19J210/J210. Rider forms R164, R187, R167, R166, R172, R203/R223, R219, R218, R216, M652, ICC18R246/R246, ICC18R247/R247, ICC19R250/R250, ICC19R251/R251. Contract form and form numbers may differ by state. Coverage may not be available in all states.*